

Council of Chairs
Feb. 13, 2018

Present: Bryan Hoyt, Michael McNulty, Tom Costa, Don Sharitt, Robin Benke, Jacob Somervell, Bob Bragg, Amelia Harris, Sandy Huguenin, Witold Wolny, Jeff Cantrell, Amy Clark, Margie Tucker, John Mark Adrian, Cathie Collins, Frank Frey, Ken Tiller

Bob Bragg and Don Sharitt were present to discuss the capital campaign as it relates to academic needs. Mr. Bragg noted that the College's endowment now stands at \$87 million. About 95 percent of the endowment is restricted to scholarships, generating \$3 million per year. The last capital campaign, "Fulfilling the Dream", ended in 2012. The campaign raised \$67 million, far exceeding the goal of \$50 million. Planning for the current campaign began in 2013. We are in the silent phase and expect to go public in 2020, with the campaign to conclude in 2026. The goal has not been set.

Mr. Sharitt distributed the list of needs from each academic area and asked that they be updated. Needs should be prioritized according to importance, and returned to him by March 2.

A recent gift of \$10 million from Hunter Smith was matched 100 percent by the Bicentennial Scholarship Fund at the University of Virginia. Of that amount, \$1 million went to athletics and the rest was divided equally between scholarships for STEM-H and for students from counties west of Richmond. Money raised during this silent phase of the campaign is available as it comes in. Funds have been awarded to undergraduate research (including summer stipends) and study abroad.

The campaign will focus on four areas: scholarships, professorships, capital needs, and operating expenses. The Board of Visitors has established a fund to match money raised for professorships.

Mr. Huguenin gave an update on faculty searches:

- Two candidates will be brought to campus to interview for the Spanish position. This person will also serve as chair of the Language and Literature department.
- Candidates will be interviewed in the next couple of weeks for positions in accounting, economics and entrepreneurship.
- The Department of Mathematics and Computer Science is reviewing applications for openings in cybersecurity, computer science and mathematics, and an intervention coordinator.
- Asked about vacant staff positions, Mr. Huguenin said they may be filled when the governor's budget is released.

At the last Council of Chairs' meeting Mr. Adrian offered to draft a letter on behalf of the CoC in support of continuing the faculty salary adjustments. He said that since that meeting he has been told that this initiative will go forward. It will be reflected in the May paycheck. Mr. Huguenin said a faculty committee will be formed to review the process.

Ms. Harris said abstracts will be accepted through Feb. 16 for "Celebrate Appalachia" on March 9 and asked that faculty remind their students to submit.

Mr. Benke announced that a representative from Virginia Tech will give a brief presentation at the March 6 meeting on free electronic textbooks. This is a program through the Virtual Library of Virginia (VIVA).